
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 1)*

Elutia Inc.

(Name of Issuer)

Class A Common Stock, par value \$0.001 per share

(Title of Class of Securities)

05479K106

(CUSIP Number)

12/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)
-
-

SCHEDULE 13G

CUSIP No. 05479K106

Names of Reporting Persons

1

Alyeska Investment Group, L.P.

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

DELAWARE

		Sole Voting Power
5		
Number of	0.00	
Shares		Shared Voting Power
Beneficially	6	
Owned by	1,281,172.00	
Each		Sole Dispositive Power
Reporting	7	
Person	0.00	
With:		Shared Dispositive Power
8		
	1,281,172.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	1,281,172.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
	<input type="checkbox"/>	
11	Percent of class represented by amount in row (9)	
	3.18 %	
12	Type of Reporting Person (See Instructions)	
	IA	

SCHEDULE 13G

CUSIP No. 05479K106

1	Names of Reporting Persons	
	Alyeska Fund GP, LLC	
	Check the appropriate box if a member of a Group (see instructions)	
2	<input type="checkbox"/>	(a)
	<input type="checkbox"/>	(b)
3	Sec Use Only	
4	Citizenship or Place of Organization	
	DELAWARE	
		Sole Voting Power
5		
Number of	0.00	
Shares		Shared Voting Power
Beneficially	6	
Owned by	1,281,172.00	
Each		Sole Dispositive Power
Reporting	7	
Person	0.00	
With:		Shared Dispositive Power
8		
	1,281,172.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
	1,281,172.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
	<input type="checkbox"/>	
11	Percent of class represented by amount in row (9)	

3.18 %
Type of Reporting Person (See Instructions)

12

OO

SCHEDULE 13G

CUSIP No. 05479K106

Names of Reporting Persons

1

Anand Parekh

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

0.00

Number of
Shares

Shared Voting Power

Beneficially 6

Owned by

1,281,172.00

Each

Sole Dispositive Power

Reporting 7

Person

0.00

With:

Shared Dispositive Power

8

1,281,172.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

1,281,172.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

3.18 %

Type of Reporting Person (See Instructions)

12

IN

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

Elutia Inc.

Address of issuer's principal executive offices:

(b)

20 Firstfield Road, Gaithersburg, MD 20878

Item 2.

Name of person filing:

(a)

(i) Alyeska Investment Group, L.P. (ii) Alyeska Fund GP, LLC (iii) Anand Parekh

Address or principal business office or, if none, residence:

- (b) (i) 77 West Wacker Drive, 7th Floor, Chicago, IL 60601 (ii) 77 West Wacker Drive, 7th Floor, Chicago, IL 60601 (iii) 77 West Wacker Drive, 7th Floor, Chicago, IL 60601

Citizenship:

- (c) (i) Alyeska Investment Group, L.P. - Delaware (ii) Alyeska Fund GP, LLC - Delaware (iii) Anand Parekh - United States of America

Title of class of securities:

- (d) Class A Common Stock, par value \$0.001 per share

CUSIP No.:

- (e) 05479K106

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

- (a) 1,281,172

Percent of class:

- (b) 3.18% %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

0

(ii) Shared power to vote or to direct the vote:

1,281,172

(iii) Sole power to dispose or to direct the disposition of:

0

(iv) Shared power to dispose or to direct the disposition of:

1,281,172

Item 5. Ownership of 5 Percent or Less of a Class.

Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Alyeska Investment Group, L.P.

Signature: Jason Bragg

Name/Title: Jason Bragg | Chief Financial Officer

Date: 02/17/2026

Alyeska Fund GP, LLC

Signature: Jason Bragg

Name/Title: Jason Bragg | Chief Financial Officer

Date: 02/17/2026

Anand Parekh

Signature: Anand Parekh

Name/Title: Anand Parekh | Self

Date: 02/17/2026

Exhibit Information

The reporting persons are the beneficial owners of 1,000,000 shares of Common Stock of the Issuer and 281,172 PIPE shares. The percentage calculation assumes that there are currently 42,784,848 outstanding Common Stock of the Issuer, based on the Issuer's Form 10-Q filed with the Securities and Exchange Commission on November 12, 2025. JOINT FILING STATEMENT PURSUANT TO RULE 13d-1(k) The undersigned acknowledge and agree that the foregoing statement on SCHEDULE 13G/A, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on SCHEDULE 13G/A, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.